

LOCKHART RIVER ABORIGINAL SHIRE COUNCIL

ABN 55 631 460 952



Minutes of Ordinary Meeting of the Lockhart River Aboriginal Shire Council at the Lockhart River Social Club.

Date: Friday 2nd of September (August Meeting) 2022

Issue: Minutes of the meeting of the 29th of July 2022 Budget Meeting

Minutes for the meeting of the meeting of the 29th of July 2022, the Budget Meeting, were tabled and discussed in detail.

Resolution 3: That the minutes for the Budget meeting of the 29th of July 2022 be adopted as tabled.

Moved: **Cr. W. Butcher** **Seconded:** **Cr. K. Koko**
All in favor motion passed

Issue: Cultural Precinct construction progress

Progress was discussed noting that, finally, the drainage has been rectified and the site is ready to construct the ablutions blocks, stage area, market stalls, and associated construction works. Council is trying to source the correct grade of course river sand locally rather than import material all the way from Cooktown. The Mayor spoke about the possibility of holding a small trial event before Christmas if everything was ready. Mayor offered to host a Community public briefing on the project.

Issue: Township Indigenous Land Use Agreement (ILUA)

Council remain concerned about the lack of progress from CYLC to finalise the agreement that has been under negotiation since 2014. Council is unsure of the quantum of compensation owing to Traditional Owners, as there has been no guidance material produced. At this point Council has no capacity for accuracy when budgeting levels of compensation it should be carrying on its projects and contingent liabilities. Mayor committed to table the stagnation of the Township ILUA at the next Cape York Land Council One Claim meeting.

Issue: Social Club Progress Report

The opening of the Social Club on the 27th of July and its operations was discussed in detail. Possible formal opening dates were discussed including the need to, avoid other advertised events already scheduled in such as the Dan Ropeyarn Cup. Saturday the 19th of November was identified as a good option. This opening may join up with the opening of the Sports Field.

Issue: Women’s Group meeting feedback – Cr Karen Koko

Cr Koko briefed Council on the recent women’s meeting held at the Women’s Centre on Wednesday evening. 36 people attended with some good strong contribution to discussions from many about the impact of people selling grog on our community. The “Stop Hot Grog” march on Friday was well attended

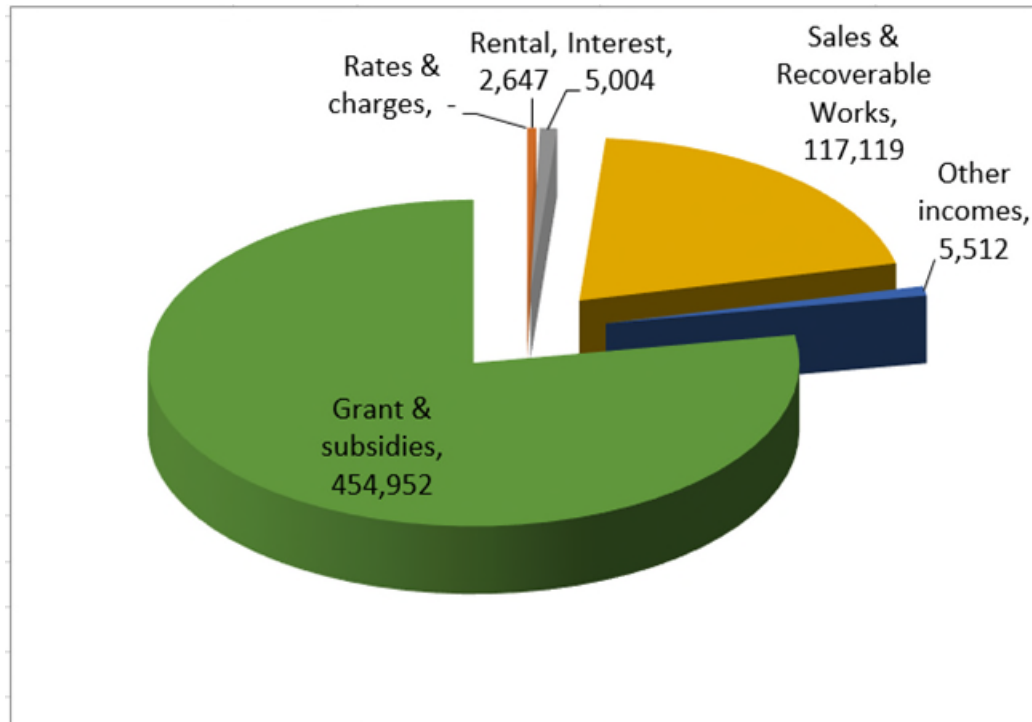
1. OPERATING PERFORMANCE



The first month of the financial year recorded operating deficit of \$1,195,010 and nil capital revenue received for capital works.

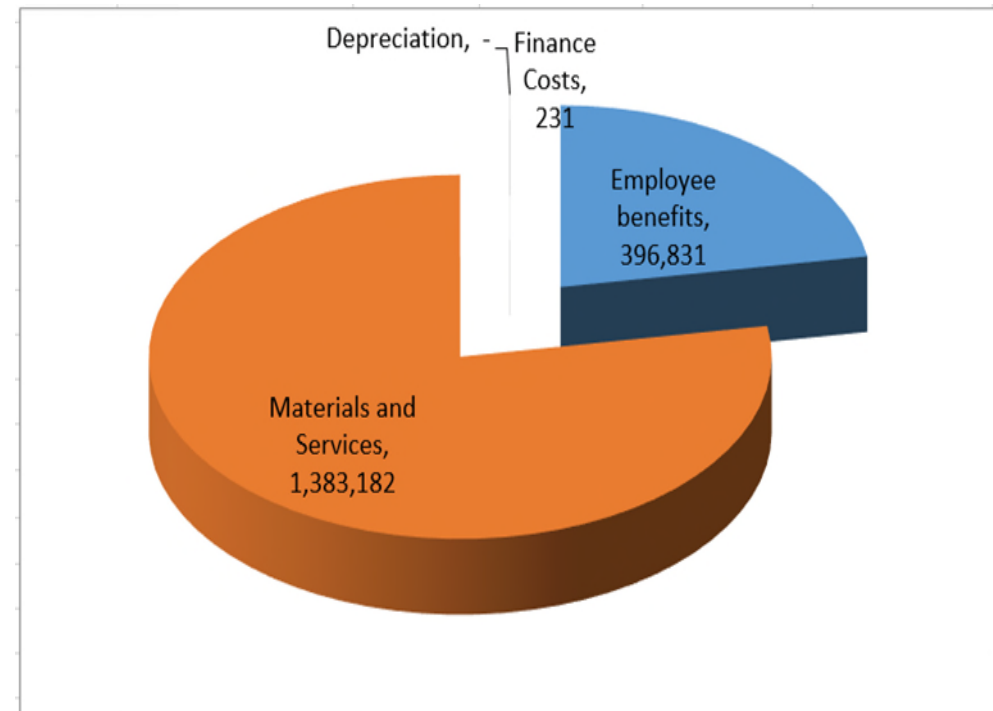
Actual performance analysis for the period

Operating revenue



Operating revenue is primarily from grants and subsidies (78%) and followed by recoverable works (20%) showing an obvious repeat of last year's revenue composition trend.

Operating expenditure



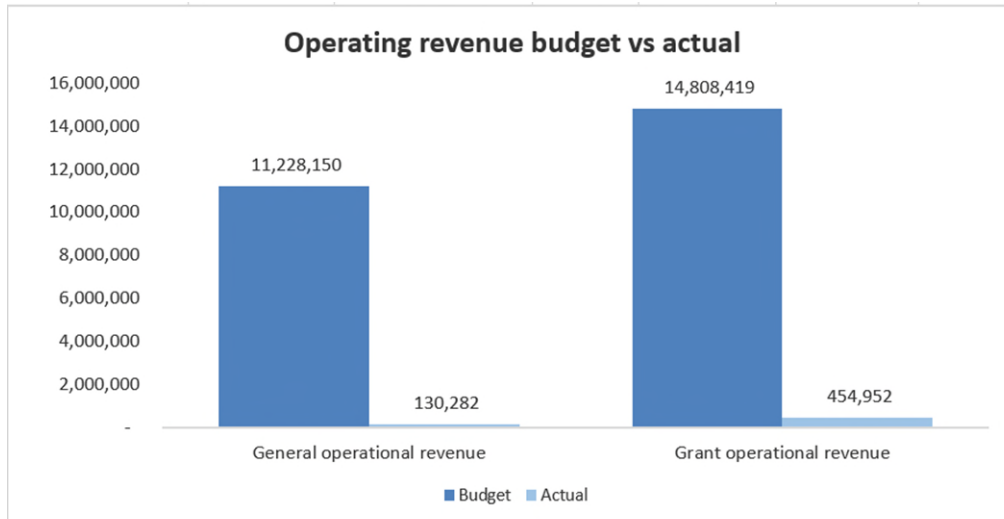
The operating expenditure was dominated by material & services and employment costs. Depreciation expense estimated at \$195,000 has not yet been posted due to end of year processing in progress.

SUMMARY FINANCE REPORT FOR THE PERIOD ENDED 31 JULY 2022

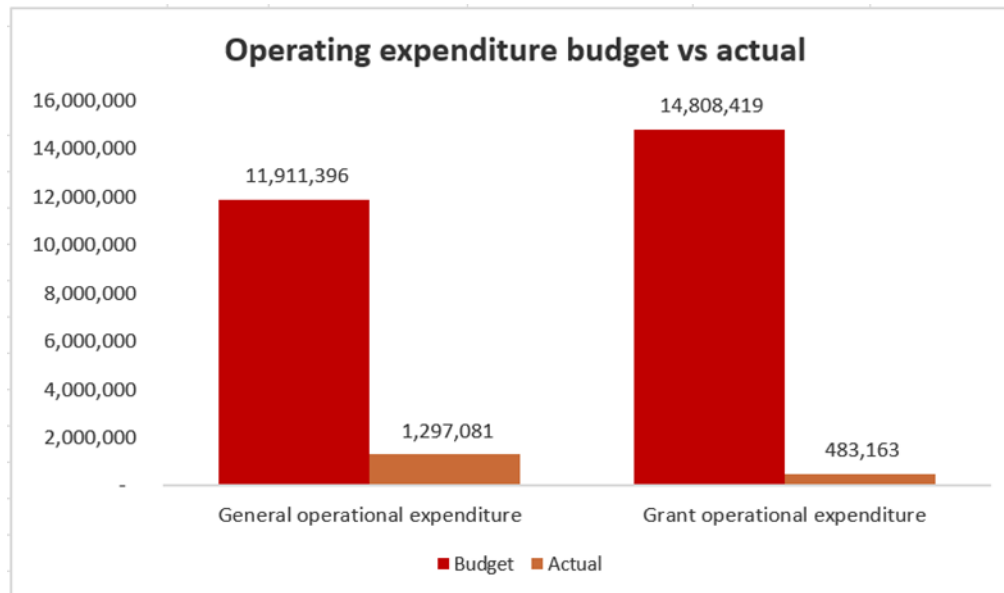
CUMULATIVE OPERATING RESULTS

	Actual YTD	Budget YTD	Total Budget (Revised)	Variance	
	Amount \$	Amount \$	Amount \$	Amount \$	
Operating Revenue					
Rates & charges	-	14,438	173,250	(14,438)	●
Rental	2,647	8,750	105,000	(6,103)	●
Interest	5,004	4,167	50,000	838	●
Sales and recoverable works	117,119	502,083	6,025,000	(384,964)	●
Other incomes	5,512	5,000	60,000	512	●
Grant & subsidies	454,952	1,614,443	19,373,319	(1,159,491)	●
	585,234	2,148,881	25,786,569	(1,563,647)	●
Operating expenditure					
Salaries & wages	312,215	477,241	5,726,895	165,026	●
Councillor remuneration	26,090	28,417	341,000	2,327	●
Leave entitlements	18,499	-	-	(18,499)	●
Superannuation	40,027	44,434	533,203	4,407	●
Other employee related expenses	-	3,333	40,000	3,333	●
Administrative supplies & services	35,759	110,898	1,330,780	75,139	●
Audit fees	-	6,667	80,000	6,667	●
Communications and IT	58,773	13,833	166,000	(44,940)	●
Consultants	2,147	12,917	155,000	10,770	●
Contractors	97,941	-	-	(97,941)	●
Donations paid	28,727	10,833	130,000	(17,893)	●
Insurance	528,364	37,833	454,000	(490,531)	●
Legal costs	-	3,750	45,000	3,750	●
Operating lease - rental	10,719	-	-	(10,719)	●
Other materials & services	14,952	4,167	50,000	(10,785)	●
Power	1,669	4,500	54,000	2,831	●
Repairs & maintenance	653,718	1,316,661	15,799,937	662,943	●
Subscriptions & registrations	4,610	5,417	65,000	807	●
Travel and accommodation	15,214	16,417	197,000	1,202	●
Finance costs	231	-	-	(231)	●
Depreciation & amortization	-	194,250	2,331,000	194,250	●
Internal allocation & recovery	(69,410)	(85,750)	(1,029,000)	(16,340)	●
	1,780,244	2,205,818	26,469,815	425,573	●
Operating results	(1,195,010)	(56,937)	(683,246)	(1,138,073)	●

Budget performance highlights



For the month of July, **general operating revenue** earned was on \$130,282 of the total expected \$11,228,150. On the other hand, the **grant operating revenue** received was \$454,952 of the \$14,808,419. It is highly probable that revenue from both sources will significantly increase by close of the first quarter.



The **general operating expenditure** \$1,297,081 was reported due to the effect of \$528,364 insurance costs and \$299,264 costs of recoverable works whilst **grant funded operational expenditure** recorded only \$483,163. Roadworks have commenced and so it is expected that more repair and maintenance costs will be incurred going forward.

OPERATIONAL COUNCIL FUNDING SCHEDULE

FOR THE PERIOD ENDED 31 JULY 2022

	REVENUE			EXPENDITURE			SURPLUS/(DEFICIT)		Imp
	Actual	Budget		Actual	Budget		Actual	Budget	
ENGINEERING SERVICES									
Engineering Office	-	0%	200,000	10,762	5%	200,000	(10,762)	-	●
Road and Street Maintenance	-	0%	127,000	2,351	0%	1,402,000	(2,351)	(1,275,000)	●
Parks and Gardens	-	0%	15,000	29,519	7%	426,000	(29,519)	(411,000)	●
Batching Plant	-	0%	600,000	26,864	7%	400,000	(26,864)	200,000	●
Workshop Operations	-	0%	25,000	64,170	15%	434,000	(64,170)	(409,000)	●
Plant Hire Recoveries	-	0%	-	-	0%	0	-	-	●
COMMUNITY SERVICES									
Community Development Office	1,107	1%	85,000	334	0%	74,735	773	10,265	●
Indigenous Knowledge Centre-Libra	-	0%	-	-	0%	20,957	-	(20,957)	●
Men's Healing Centre	-	0%	-	-	0%	14,000	-	(14,000)	●
Youth At Risk (YARI)	-	0%	-	-	0%	12,000	-	(12,000)	●
Community Home Support HACC	-	0%	-	-	0%	11,000	-	(11,000)	●
CORPORATE SERVICES									
General Purpose Grants	-	0%	4,589,000	-	0%	-	-	4,589,000	●
Administration and Finance	7,392	8%	90,000	172,271	14%	1,267,000	(164,879)	(1,177,000)	●
Administration and Finance-LR	-	0%	15,000	39,862	7%	595,000	(39,862)	(580,000)	●
Australia Post	3,124	6%	55,000	4,606	8%	55,000	(1,482)	-	●
Council Warehouse	6,215	4%	150,000	35,202	9%	373,000	(28,986)	(223,000)	●
Council Buildings	-	0%	55,000	199,707	46%	434,000	(199,707)	(379,000)	●
Council Staff Housing	2,179	7%	30,000	59,232	67%	88,000	(57,053)	(58,000)	●
Aerodrome	-	0%	-	43,677		-	(43,677)	-	●
GOVERNANCE and LEADERSHIP									
Council services	-	0%	-	42,333	9%	497,000	(42,333)	(497,000)	●
Community Support	-	0%	-	29,448	0%	163,000	(29,448)	(163,000)	●
Executive operations	-	0%	-	25,304	7%	344,000	(25,304)	(344,000)	●

ENVIRONMENTAL MANAGEMENT									
Essential Services Office	-	0%	173,250	3,994	20%	20,000	(3,994)	153,250	●
Waste Management	-	0%	98,900	13,451	0%	382,000	(13,451)	(283,100)	●
Water Supply	-	0%	-	22,632	9%	242,000	(22,632)	(242,000)	●
Sewerage Services	-	0%	-	2,349	1%	185,000	(2,349)	(185,000)	●
Environmental Health Officer	-	0%	-	-	0%	2,000	-	(2,000)	●
BUILDING SERVICES									
Building Services Office	-	0%	-	30,641	32%	97,000	(30,641)	(97,000)	●
BAS Maintenance Cost	15,909	3%	500,000	28,076	8%	357,704	(12,167)	142,296	●
Other Recoverable Works	93,888	2%	4,400,000	240,547	7%	3,500,000	(146,660)	900,000	●
Rental- Community Housing	468	2%	20,000	177,586	56%	315,000	(177,119)	(295,000)	●
SUMMARY COUNCIL GENERAL OPERATIONS									
	REVENUE		EXPENDITURE			SURPLUS/(DEFICIT)			
	Actual	Budget	Actual	Budget	Actual	Budget			
ENGINEERING SERVICES	-	0%	967,000	133,666	5%	2,862,000	(133,666)	(1,895,000)	●
COMMUNITY SERVICES	1,107	1%	85,000	334	0%	132,692	773	(47,692)	●
CORPORATE SERVICES	18,910	0%	4,984,000	546,721	19%	2,812,000	(527,810)	2,172,000	●
GOVERNANCE and LEADERSHIP	-	0%	-	97,085	10%	1,004,000	(97,085)	(1,004,000)	●
ESSENTIAL SERVICES	-	0%	272,150	42,426	5%	831,000	(42,426)	(558,850)	●
BUILDING SERVICES	110,265	2%	4,920,000	476,850	11%	4,269,704	(366,586)	650,296	●
TOTAL	130,282	1%	11,228,150	1,297,081	11%	11,911,396	(1,166,799)	(683,246)	●

**OPERATIONAL GRANT FUNDING SCHEDULE
FOR THE PERIOD ENDED 31 JULY 2022**

	REVENUE			EXPENDITURE			SURPLUS/(DEFICIT)		ance im
	Actual		Budget	Actual		Budget	Actual	Budget	
ENGINEERING SERVICES									
Queensland Reconstruction Authority	166,097	1%	12,318,033	391,489	3%	12,318,033	(225,392)	-	●
COMMUNITY SERVICES & DEVELOPMENT									
Indigenous Primary Health Care Services	53,672	25%	214,688	2,604	1%	214,688	51,068	-	●
IKC Community Library	-	0%	25,042	-	0%	25,042	-	-	●
Community Broadcasting Program-Radio	-	0%	33,715	397	0%	33,715	(397)	-	●
Community Toolbox Project	-	0%	30,000	-	0%	30,000	-	-	●
Justice Group Operations	85,738	25%	342,953	15,220	4%	342,953	70,518	-	●
Mens' Healing Place -DOHA	-	0%	136,920	7,084	5%	136,920	(7,084)	-	●
Outside School Care - DEEWR	-	0%	60,309	2,670	4%	60,309	(2,670)	-	●
Youth Support-YARI - DOCS	-	0%	185,197	12,090	7%	185,197	(12,090)	-	●
Operations Exp-ICSRP/PCYC	-	0%	66,025	279	0%	66,025	(279)	-	●
First Start Program	-	0%	45,000	-	0%	45,000	-	-	●
Pytham Women's Shelter -DOCS	-	0%	436,729	22,510	5%	436,729	(22,510)	-	●
COVID-19 Brokerage	-	0%	-	-	0%	-	-	-	●
National Disability Insurance Scheme (NDIS)	-	0%	149,890	1,302	0%	149,890	(1,302)	-	●
NJCP	36,840	0%	73,680	-	0%	73,680	36,840	-	●
Community Care DSQ	-	0%	49,718	-	0%	49,718	-	-	●
HACC Operations - DSQ	15,560	9%	179,582	12,607	7%	179,582	2,952	-	●
LR Indigenous Languages & Arts	46,660	0%	-	4,934	0%	-	41,726	-	●
CORPORATE SERVICES									
Centrelink Services	5,719	9%	67,000	1,153	2%	67,000	4,566	-	●
GOVERNANCE and LEADERSHIP									
SES Operations	-	0%	83,500	120	0%	83,500	(120)	-	●
Get Ready Queensland	-	0%	6,780	-	0%	6,780	-	-	●
Community Safety Plan & Service Enhancement	-	0%	125,000	-	0%	125,000	-	-	●
ENVIRONMENTAL MANAGEMENT									
Environmental Health Officer (EHO)	44,666	25%	178,658	8,702	5%	178,658	35,964	-	●
SUMMARY GRANT FUNDED OPERATIONS									
	REVENUE			EXPENDITURE			SURPLUS/(DEFICIT)		
	Actual		Budget	Actual		Budget	Actual	Budget	
ENGINEERING SERVICES	166,097	1%	12,318,033	391,489	3%	12,318,033	(225,392)	-	●
COMMUNITY SERVICES	238,470	12%	2,029,448	81,698	4%	2,029,448	156,772	-	●
CORPORATE SERVICES	5,719	9%	67,000	1,153	2%	67,000	4,566	-	●
GOVERNANCE and LEADERSHIP	-	0%	215,280	120	0%	215,280	(120)	-	●
ESSENTIAL SERVICES	44,666	25%	178,658	8,702	5%	178,658	35,964	-	●
BUILDING SERVICES	-	0%	-	-	0%	-	-	-	●
TOTAL	454,952	3%	14,808,419	483,163	3%	14,808,419	(28,211)	-	●

2. CAPITAL OPERATIONS

Council did not receive any capital revenue whilst capital expenditure incurred to date was \$683,781. However, the bulk of the expenses are from W4Q program with 50% down payment and CYRP 2 crossings based on reimbursement of expenses reported on monthly reports.

CAPITAL OPERATIONS BUDGET PERFORMANCE					
Capital Revenue					
Funding program		Current year	Budget	Variance	
Local Roads Community Infrastructure Program (LRCIP)		-	162,000	(162,000)	●
Roads to Recovery (R2R)		-	81,000	(81,000)	●
ATSI/TIDS Infrastructure Program		-	455,000	(455,000)	●
Cape York Regional Package 2		-	2,894,827	(2,894,827)	●
W4Q 2021-24		-	1,335,745	(1,335,745)	●
QRRRF - Maathuy/Appun Drainage		-	541,695	(541,695)	●
LGGSP New Staff Housing (2xduplexes)		-	2,082,017	(2,082,017)	●
ICCIP Water works - New subdivision		-	232,177	(232,177)	●
ICCIP Sewer Works - New subdivision		-	297,000	(297,000)	●
ATSI Housing and Homelessness Services (New Housing-Remote C		-	1,916,351	(1,916,351)	●
Total capital revenue available	-	-	9,997,812	(9,997,812)	
Capital expenditure					
		Actual	Budget	Variance	
Buildings		4,097	420,000	415,903	●
Housing		-	2,431,597	2,431,597	●
Other assets		442,667	2,015,423	1,572,756	●
Office equipment		-	44,000	44,000	●
Plant & Equipment		-	740,000	740,000	●
Road Infrastructure		237,018	5,174,187	4,937,169	●
Sewer infrastructure		-	429,185	429,185	●
Water infrastructure		-	297,000	297,000	●
Total capital expenditure		683,781	11,551,392	10,867,611	
Net capital results		(683,781)			

DETAILED CAPITAL EXPENDITURE

CAPITAL EXPENDITURE REPORT FOR THE PERIOD ENDED 31 JULY 2022										
			TOTAL TO DATE				THIS YEAR			
Type	Funding		Total Budget	Total Actual	Total Variance	Impact	Annual Budget	Actual YTD	Variance	Impact
BUILDINGS (>\$10,000)			420,000	-	-		420,000	4,097	-	4,097
Old Canteen Building (WBC016)	Renewal	Council	-	-	-	● -	-	4,097	(4,097)	●
Old Canteen Building - Entrance awning (WBC016)			20,000				20,000			
Old Canteen Store - re roofing			21,000				21,000			
Library Building works			24,000				24,000			
Mechanical workshop renovations			86,000				86,000			
Warehouse roof and wall works (WBC005)			19,000				19,000			
Council admin building- major renovations			250,000				250,000			
HOUSING (>\$10,000)			2,491,597	57,259	142,741		2,431,597	-	140,000	
Carpenter's house - major repair (WBS084)	Renewal	Council	200,000	57,259	142,741	●	140,000	-	140,000	●
Fence Structure (BDM/SEW Donga) (WBS210/211)			30,000				30,000			
Garden Shed - CEO residence			10,000				10,000			
Garden Shed - Painter/Mechanic Duplex			20,000				20,000			
Drive Structure - Painter/Mechanic Duplex			40,000				40,000			
New staff housing (1x2 bed duplex and 1x3 bed duplex)			2,191,597	-			2,191,597	-		
OTHER STRUCTURES (>\$10,000)			2,265,851	2,436,856	(171,005)		2,015,423	442,667	1,572,756	
Oval upgrade - get playing places and spaces program (Sports & Rec)	Renewal	State		-	-	● -		396	(396)	●
Community BBQ Sheds (W4Q 19-21)	New	State		-	-	● -		11,923	(11,923)	●
Cultural Precinct Phase 2-COVID (W4Q COVID)	New	State		-	-	● -		106,336	(106,336)	●
Car Park installation at the Social Hub (W4Q 21-24)	Renewal	State	100,000	-	100,000	●	100,000	-	100,000	●
Cultural Precinct Phase 3 (W4Q 21-24)	Renewal	State	876,173	1,887,563	(1,011,390)	●	876,173	263,736	612,437	●
Fencing of Workshop, Concrete Batching, Rubbish Dump (W4Q 21-24)	Renewal	State	110,000	79,651	30,349	●	30,405	57	30,348	●
Shed for heavy plant and equipment (W4Q 21-24)	New	State	500,000	176,475	323,525	●	329,167	5,642	323,525	●
New subdivision	Renewal	Council	679,678	293,168	386,510	●	679,678	54,577	625,101	●
OFFICE FURNITURE & EQUIPMENT (>\$5,000)			44,000	-	44,000		44,000	-	44,000	
Office printer - Cairns Office	Renewal	Council	8,000	-	8,000	●	8,000	-	8,000	●
LR Business Knowledge and Resources Centre (Furniture and Fittings)	New	State	36,000	-	36,000	●	36,000	-	36,000	●
PLANT & EQUIPMENT (>\$5,000)			740,000	-	740,000		740,000	-	740,000	
Garbage Truck			200,000	-	200,000		200,000	-	200,000	
4WD Community Bus			200,000	-	200,000		200,000	-	200,000	
Parks & Gardens Truck			150,000	-	150,000		150,000	-	150,000	
Mayor's Vehicle			100,000	-	100,000		100,000	-	100,000	
Toyota Landcruiser (Dual cab) - Building Services			90,000	-	90,000		90,000	-	90,000	

			TOTAL TO DATE				THIS YEAR			
ROADS INFRASTRUCTURE (>\$10,000)	Type	Funding	Total Budget	Total Actual	Variance	Impact	Annual Budget	Actual YTD	Variance	Impact
			6,129,309	1,679,060	4,450,249		5,174,187	237,018	4,937,169	
Sealing entrance - Cultural Precinct (R2R)	Upgrade	State	81,000	80,743	257	●	81,000	-	81,000	●
Sealing entrance - Cultural Precinct (LRCI)	Upgrade	State	162,000	40,487	121,513	●	162,000	-	162,000	●
ATSI-TIDS Culvert 61	Upgrade	State	350,000	252,723	97,277	●	455,000	-	455,000	●
CYRP Stage 2 - Crossing 91B - 5/3000x1500 & Link Slab	Upgrade	State	966,326	324,665	641,661	●	777,898	136,237	641,661	●
CYRP Stage 2 - Crossing 89 - 1/3000x1200	Upgrade	State	438,304	69,607	368,697	●	373,627	4,930	368,697	●
CYRP Stage 2 - Crossing 87 - 2/2100x1500	Upgrade	State	536,327	101,727	434,600	●	437,222	2,622	434,600	●
CYRP Stage 2 - Crossing 85 - 1/3000x1200	Upgrade	State	501,993	139,576	362,417	●	427,585	65,168	362,417	●
Pavement construction 2022/3 works	Upgrade	State	530,708	28,061	502,647	●	530,708	28,061	502,647	●
Sealing construction 2022/3 works	Upgrade	State	347,787	-	347,787	●	347,787	-	347,787	●
LRASC037 QRRRF Queensland Resilience and Risk Reduction Fund 20-21 (Maathuy/Appun Drainage)	Upgrade	State	589,200	49,115	540,085	●	541,695	-	541,695	●
Stormwater Drainage - New subdivision infrastructure	Upgrade	State	1,039,665	-	1,039,665	●	1,039,665	-	1,039,665	●
	Type	Funding	Total Budget	Total Actual	Variance	Impact	Total Budget	Actual YTD	Variance	Impact
SEWERAGE INFRASTRUCTURE (>\$10,000)			429,185	-	429,185		429,185	-	429,185	
Water supply reticulation - New subdivision infrastructure			197,008	-	197,008	●	197,008	-	197,008	●
Water supply reticulation - New subdivision infrastructure (ICCIP?)			232,177	-	232,177	●	232,177	-	232,177	●
WATER INFRASTRUCTURE (>\$10,000)			297,000	-	297,000		297,000	-	297,000	
Sewer reticulation - New subdivision infrastructure (ICCIP?)			297,000	-	297,000	●	297,000	-	297,000	●
TOTAL CAPITAL BUDGET			12,816,942	4,173,176	5,932,170		11,551,392	683,781	8,156,014	

3. DRFA-REPA OPERATIONS (QUEENSLAND RECONSTRUCTION AUTHORITY)

DRFA-QRA REPA Works - in progress			TOTAL TO DATE				THIS YEAR			
	Type	Funding	Total Budget	Total Actual	Variance	Impact	Total Budget	Actual YTD	Variance	Impact
LRASC.0024.1819G.REC (Portland Road East Sealed-Canoe Crk - Garraway)	Operating	State	1,871,966	1,200,330	671,637	●	671,637	-	671,637	●
LRASC.0030.2021G.REC - Sub#4(Chuulangun, Pascoe Farm & Watlle Hill	Operating	State	1,655,846	1,396,616	259,230	●	1,655,846	196,596	1,459,250	●
LRASC.0031.2021G.REC - Sub#2 (Portland Road - North)	Operating	State	1,446,266	87,818	1,358,448	●	1,446,266	9,410	1,436,856	●
LRASC.0032.2021G.REC - Sub# (Portland Road - South)	Operating	State	4,463,903	156,497	4,307,406	●	4,463,903	20,617	4,443,286	●
LRASC.0033.2021G.REC - Sub# (Pascoe Farm Road extension)	Operating	State	53,383	47,139	6,245	●	53,383	-	53,383	●
LRASC.0034.2021G.REC - Sub#9 (Old Mission Road CH.0 - 6539)	Operating	State	268,378	62,181	206,197	●	268,378	44,275	224,104	●
LRASC.0035.2021G.REC - Sub#10 (Old Mission Road CH.6539-22699)	Operating	State	1,941,915	526,993	1,414,922	●	1,941,915	81,690	1,860,225	●
LRASC.0036.2021G.REC - Sub#11 (Old Mission Road CH.22699-34618)	Operating	State	1,496,956	21,067	1,475,889	●	1,496,956	3,096	1,493,860	●
LRASC.0038.2021G.REC - Sub# (Kuttini Street & Pulmanun Street)	Operating	State	652,450	55,193	597,257	●	652,450	-	652,450	●
LRASC.0040.2021G.REC - Sub# (Town Streets)	Operating	State	811,259	161,312	649,947	●	811,259	35,805	775,454	●
LRASC.0041.2021G.REC - Sub# (Old Mission Road CH.42602-60695)	Operating	State	962,834	20,345	942,489	●	962,834	-	962,834	●
LRASC.0042.2021G.REC - Sub# (Old Mission Road CH.34618-42500)	Operating	State	-	36,104	(36,104)	●	-	-	-	●
			15,625,157	3,771,594	11,853,563		14,424,827	391,489	14,033,338	

4. LOCKHART RIVER AERODROME COMPANY OPERATIONAL HIGHLIGHTS

In the first trading month of this financial year, the Company has reported operating surplus of \$40,007 however without including depreciation charges estimated to be \$22,000. Notably both revenues and expenses are showing above monthly average.

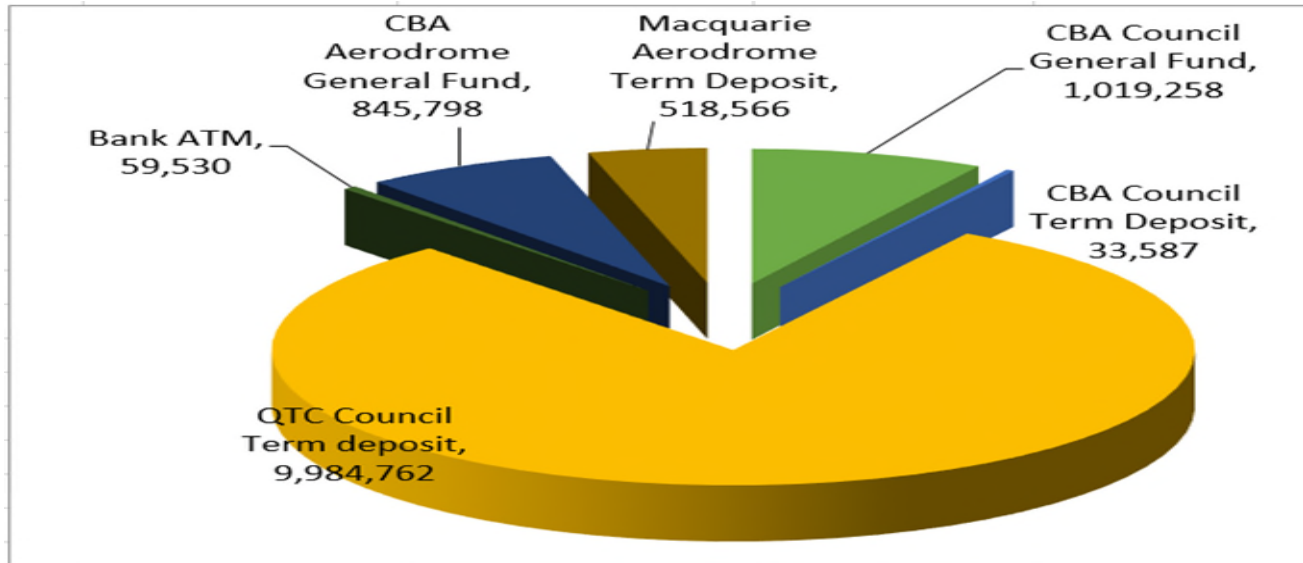


OPERATING RESULTS FOR THE PERIOD ENDED 31 JULY 2022					
	Actual YTD	Budget YTD	Total Budget	Variance	Impact
Revenue					
Avgas sales	3,681	5,042	60,507	(1,362)	●
Jet A1 sales	39,070	22,221	266,652	16,849	●
Diesel sales	29,943	25,855	310,257	4,088	●
Landing fees	17,501	17,730	212,757	(228)	●
Other service fees	130	3,902	46,829	(3,772)	●
Skytrans commissions	7,592	6,961	83,536	631	●
Accommodation revenue	42,458	46,093	553,120	(3,635)	●
In house meals	3,270	2,583	31,000	687	●
Other retail sales	48	417	5,000	(368)	●
	143,693	130,805	1,569,658	12,888	●
Expenditure					
Employment costs	38,507	39,828	477,940	1,321	●
Administration supplies & services	49,886	44,402	532,826	(5,483)	●
Audit fees	-	2,167	26,000	2,167	●
Communications & IT	1,470	2,917	35,000	1,446	●
Power	-	2,833	34,000	2,833	●
Repairs & maintenance	13,511	10,417	125,000	(3,094)	●
Insurance	-	4,750	57,000	4,750	●
Travel	-	333	4,000	333	●
Depreciation	-	22,146	265,750	22,146	●
Bank Charges	312	250	3,000	(62)	●
	103,686	130,043	1,560,516	26,357	●
Operating results	40,007	762	9,142	39,245	●

5. LOCKHART RIVER AERODROME COMPANY CAPITAL HIGHLIGHTS

AERODROME CAPITAL EXPENDITURE										
	Type	Funding	Total Budget	Total Actual	Variance	Impact	Total Budget	Actual YTD	Variance	Impact
Runway Fencing	Renewal	Federal	935,957	679,713	256,244	●	279,800	23,556	256,244	●
Accommodation 4 Studio Cabins - R04	New	State	1,018,000	937,053	80,947	●	85,187	4,240	80,947	●
Accommodation 2 x3 bed Cabins - R05	New	State	844,620	736,188	108,432	●	118,847	10,415	108,432	●
IR Parking Area	New	Federal	50,256	40,256	10,000	●	10,000	-	10,000	●
Aerodrome manager's House (Kitchen/Bathroom)	Renewal	Company	25,000		25,000	●	25,000	-	25,000	●
Toyota Hilux 4WD Dual Cab	Renewal	Company	30,000		30,000	●	30,000	-	30,000	●
Commuter van	Renewal	Company	30,000		30,000	●	30,000	-	30,000	●
Motel reception (front ramp, back ramp & front decking)	Renewal	Company	73,000		73,000	●	73,000	-	73,000	●
Ride On Mower	Renewal	Company	6,000		6,000	●	6,000	-	6,000	●
			3,012,833	2,393,211	619,622		657,834	38,211	619,623	

6. CASH BALANCES



The total cash balance in the bank accounts increased to \$12,461,501 (June: \$12,087,170) and cash fund deposit at QTC is earning interest at 1.94% (June: 0.76%) per annum.

Stanley Mugwira
Director Corporate Services
24 August 2022